



March 22, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir / Madam,

Sub: Intimation of appointment of an Additional Director (Non-Executive - Independent) on the Board of Kotak Mahindra Investments Limited.

With reference of the captioned subject and pursuant to Regulation 51(2) of Chapter V and Part B of Schedule III and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that, basis the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders of the Company to be obtained within three months hereof, the Board at its Meeting held on March 22, 2024 (earlier today), appointed Mr. Baswa Ashok Rao (DIN: 01517632) as an Additional Director (Non-Executive - Independent) of the Company for a term of 3 years, with effect from March 22, 2024 upto March 21, 2027.

A detailed profile of the Additional Director is annexed herewith in Annexure 1.

The above intimation shall be uploaded on the website of the Company and will be available at <https://www.kmil.co.in/>.

Request you to kindly take the same on record.

Thanking you,

For KOTAK MAHINDRA INVESTMENTS LIMITED

Rajeev Kumar
Company Secretary and Compliance Officer
Membership No. ACS15031

Annexure A

Sr. No.	Particulars	Details
1	Reason for Change	Mr. Baswa Ashok Rao (DIN: 01517632) as an Additional Director (Non-Executive - Independent) of the Company
2	Date of Appointment / Cessation	March 22, 2024
3	Terms of Appointment	For a term of 3 Years, with effect from March 22, 2024 upto March 21, 2027.
4	Brief Profile	<p>Mr. Rao hold a Bachelor's degree in science and he is a Chartered Accountant (FCA), as well as a Certified Information Systems Auditor (CISA).</p> <p>He has over 36 years' experience in the Banking and Financial Services Sector both within India and abroad. He currently provides Consulting and Advisory Services to the Financial Services Sector and to the Fintech Industry.</p>
5	Relationship between Directors	Mr. Baswa Ashok Rao is not related to any Director of the Company.
6	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

Kotak Mahindra Investments Ltd.

CIN U65900MH1988LC047986

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